

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: *Arrie Bell Lawrence and S.D. Lawrence of the O'Neal Township in the County of Greenville in the State of South Carolina,* and hereinafter known and designated as Mortgagor, whether one or more. SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNER'S LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 17, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of *Three hundred ninety-one*

and 39/100 Dollars (\$*391.39*), payable to the order of the mortgagee, together with interest thereon from the date at the rate of *5%* per centum (*5%*) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of *21.00* Dollars

(*\$21.00*) per month on the first day of each and every month hereafter; the payments being applied first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

IT BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of *7.00* Dollars (*\$7.00*) monthly from *June 1936* to and including June, 1936, representing interest only on said debt, at his option, provided all other conditions and covenants of the note, and the

instruments securing the same, are promptly met, and thereafter, the monthly payment shall be *\$21.00* Dollars (*\$21.00*) per month, to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All *that* certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being

on the northwestern side of road leading from Jackson Grove to the Sandy Flat Road, in O'Neal Township, near the Town of Traveler Rest, in the County of Greenville, in the State of South Carolina and being bounded on the north East and west by lands now or formerly owned by David Styles, and on the south by the said road; and having the following metes and bounds, to-wit: Beginning in a road leading from Jackson Grove to the Sandy Flat Road, and running thence N. 34 W. 5 chains to a stake; thence N. 56 E. 2 chains to a stake; thence S. 34 E. 5 chains to a stake in said road; thence S. 56 W. 2 chains to the point of beginning, and containing one acre, said premises being that conveyed to Arrie Bell Lawrence and S.D. Lawrence by David Styles by deed dated Aug 20, 1924 and recorded in the R. M. C. Office for Greenville County in Book of Deeds "99" at page 410.